

ILAHIA LAW COLLEGE, MUVATTUPUZHA
INTERNAL EXAMINATION
Integrated 5 year LL B 3rd Semester
FL 5- Specific Contract

Time: 1 Hour 30 Minutes

Maximum Marks: 30

Part A – Short Notes

(Answer any **THREE** questions. Each question carries 2.5 marks)

(3 × 2.5 = 7.5 marks)

1. Explain specific and continuing guarantees.
2. Define agency by ratification.
3. Differentiate general lien and particular lien.
4. Explain liabilities of co-sureties.
5. Differentiate sub-agent with substitute agent.

Part B (Problem question)

(Answer any **TWO** questions. Each question carries 5 marks)

(2 × 5 = 10 marks)

6. A bank has given an overdraft facility to a partnership firm and its partners. Later on, the partners made default in repayment of the over draft. Under the terms of the agreement, the bank is about to initiate a general lien over the fixed deposits of the partnership firm. Analyze the bank's legal position of lien?
7. The bailor of a cinema projector and other accessories requested the bailee bank to allow the pledged goods to remain in his possession and promised to hold the same in trust for the bailee. And also further promised to hand over the possession of the goods to the bailee bank whenever demanded. If the goods are delivered by the bailee bank, can it be valid legally?
8. X ordered some goods from a dealer located in Mumbai. Before transit, the goods were covered by insurance. On its way to the destination, the goods were destroyed by fire. Can X have any legal remedy?
9. A wooden shop was hired under an agreement that the shop will be returned in the same condition and the hirer will be liable for any loss or damage to it. The shop was burnt by the violent mob. Decide the liability of the hirer?

Part C – Essay

(Answer any **ONE** question. Each question carries 12.5 marks)

(1 × 12.5 = 12.5 marks)

8. Define Agency. What are the different kinds of agency? Also define the rights and liabilities of agents.
9. Who is surety? What are the rights of surety against creditor, debtor and against co-sureties? Explain with cases.